



Good day,

Global stock markets were mixed this week as healthy corporate profits were offset by commodities volatility and economic uncertainty. The energy sector advanced as oil prices recovered from five-month lows after U.S. crude inventories saw their biggest decline so far this year, and on increasing signs that OPEC supply cuts might be extended. European stock markets were boosted earlier in the week by French presidential election results, upbeat expectations for the eurozone economy and increasing investor demand for eurozone stocks. Analysts expect 2017 corporate earnings in Europe to be the best since 2010 on the heels of strong first-quarter results. Japan's Nikkei average reached its highest levels in 17 months as a weaker yen continues to propel expectations for the country's key export sector. Chinese stocks fell to their lowest levels in seven months on concerns about government measures to address credit risks in the financial system. Other Asian markets were unsettled as a result of political tensions and the election of a new South Korean president.

Regionally, The CEO of Saudi Aramco Amin Nasser said on Saturday that his company is expecting to sign \$50 billion worth of deals with American companies to diversify the kingdom's energy resources, according to Reuters. The UAE is adapting to the new realities in the oil markets, backed by its large financial buffers and diversified economy, according to Natalia Tamirisa, who led the International Monetary Fund's (IMF) mission to the UAE from 30 April to 14 May for the annual Article IV discussions. The summit between King Salman of Saudi Arabia and the President of the United States Donald Trump saw the signing of a strategic partnership, as well as \$280 billion (SAR 1.05 trillion) worth of business agreements. King Salman and Trump signed a number of energy, petrochemical, commercial, and military arms deals, Al Arabiya reported.



Index	Value	Weekly Change	YTD Change
Dow Jones Industrial AVG	20804.84	-0.44	+4.64
FTSE 100 Index	7470.71	+0.48	+3.59
NIKKEI 225	19590.76	-1.47	-0.02
Bloomberg GCC 200 Index	63.97	+0.09	-2.10
Nymex Crude oil Future WTI	50.33	+5.20	-3.82
Gold	1255.91	+2.26	+9.01
EUR-USD	1.1206	+2.52	+7.18
USD-JPY	111.2615	-1.87	-5.35
GBP-USD	1.3036	+1.13	+6.17
3 month Libor \$	1.18644	+1 bps	+19 bps
5 year swap \$	1.8558	-6 bps	-11 bps
US Treasury 10 year yield	2.2350	-9 bps	-21 bps

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Kindly find below the indicative rates,

Tenor	Indicative Rates
1 month	1.20 %
2 months	1.30 %
3 months	1.50 %
6 months	1.80 %
1 Year	2.20 %

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