



Good day,

Sentiment improves, equity markets bounce back. Equity markets rebounded this week. As the mood of investors appeared to shift toward the positive, recently beaten-down sectors experienced strong advances. Disappointing global economic news failed to stand in the way of the rally. Japan's economy shrank 1.4% y-o-y in the last quarter of 2015 and corporate profits dropped sharply. An expected selloff in China's equity market failed to materialize when it reopened Monday after extended holidays. European markets bounced back on the strength of rising bank stocks. In recent weeks, banks had pressured by economic and profit concerns. Investors who believed the selloff was overdone ramped up financials sector holdings. Stocks were also boosted by the European Central Bank's reaffirmation that it is prepared to boost economic stimulus at its March meeting if necessary.

Regionally, GCC and Egyptian exchanges are expected to bounce between gains and losses throughout the remaining sessions of this week amid a decline in oil prices, dashed hopes on output cut and varied performance of global markets, analysts told Mubasher. The UAE's total bank assets rose 0.2% to AED 2.48 trillion by the end of last January, compared to AED 2.474 by the end of December 2015, according to the country's Central Bank. The total credit also leapt 0.4% to AED 1.492 trillion during January, versus AED 2.474 trillion in December.



Market Summary

Week of October 13 – October 20

Index	Value	Weekly Change	YTD Change
Dow Jones Industrial AVG	23328.63	+2.00	+17.34
FTSE 100 Index	7523.23	-0.16	+4.98
NIKKEI 225	21457.64	+1.43	+9.51
Bloomberg GCC 200 Index	84.38	0.00	+29.14
Nymex Crude oil Future WTI	51.84	+0.76	-0.94
Gold	1280.5	-1.85	+11.14
EUR-USD	1.1784	-0.30	+12.71
USD-JPY	113.519	+1.52	-3.43
GBP-USD	1.319	-0.72	+7.43
3 month Libor \$	1.36476	+1 bps	+37 bps
5 year swap \$	2.0980	+12 bps	+13 bps
US Treasury 10 year yield	2.3840	+11 bps	-6 bps

[More Market Info...](#)

Capital markets news

Week of October 15 – October 22

Islamic Finance

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Kindly find below the indicative rates,

Tenor	Indicative Rates
1 Month	1.60%
2 Month	1.70%
3 Month	1.85%
6 Month	2.30%
1 Year	2.60%

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