



LMC Weekly Market Summary and Islamic Capital Markets News



Good day,

The European Central Bank held its most-watched meeting of the year, setting out a roadmap for the withdrawal of quantitative easing (QE) that investors interpreted as moderately dovish. In Japan, Shinzo Abe's landslide win in last weekend's election shored up investor confidence in the continuation of stimulative monetary policy there. In stark contrast, increasing speculation that John Taylor might be the next Chair of the Federal Reserve pushed U.S. treasury yields up, with 10-year treasuries breaking solidly above 2.40%, the highest they have been since last March. The resulting U.S. dollar strength, and weakness in virtually every other currency.

Regionally, The Dubai Electricity and Water Authority (DEWA) has successfully linked its grid with 453 solar panels installations on buildings' rooftops in Dubai, with a total capacity of about 18.7 megawatts (MW). The DEWA forecasted all Dubai's buildings to be covered by 2020 and 2030 with a total capacity of 1,000 MW and 5,000 MW, respectively, with a total investment of AED 50 billion, the authority highlighted in a statement. Abu Dhabi Airports expects external works currently being carried out in the airport's new terminal to be completed by the end of 2017. The new terminal will receive up to 30 million travellers annually, the Abu Dhabi Airports company said in a statement, noting that the terminal will house 65 gates.



Market Summary

Week of October 20 – October 27

Index	Value	Weekly Change	YTD Change
Dow Jones Industrial AVG	23434.19	+0.45	+17.87
FTSE 100 Index	7505.03	-0.24	+4.81
NIKKEI 225	22008.45	+2.57	+12.32
Bloomberg GCC 200 Index	84.38	0.00	+29.14
Nymex Crude oil Future WTI	53.9	+3.97	+3.00
Gold	1273.88	-0.52	+10.57
EUR-USD	1.1608	-1.49	+11.03
USD-JPY	113.6733	+0.14	-3.30
GBP-USD	1.3128	-0.47	+6.92
3 month Libor \$	1.38009	+2 bps	+38 bps
5 year swap \$	2.1039	+1 bps	+13 bps
US Treasury 10 year yield	2.4060	+2 bps	-4 bps

[More Market Info...](#)

Capital markets news

Week of October 22 – October 29

Islamic Finance

- Alawwal Bank to Redeem 1.4 Billion-Riyal Sukuk in Full - [More...](#)
- Moody's assigns first-time issuer rating of A1/P-1 to the International Islamic Trade Finance Corporation, Outlook Stable - [More...](#)
- APICORP \$500M 5Y Sukuk MS +100 - [More...](#)
- Saudi's Jabal Omar weighs Islamic Bond sale to fund building - [Bloomberg...](#)
- Fitch Rates Mazoon's Upcoming Sukuk 'Bbb(Exp)' - [More...](#)
- Fitch Assigns 'AAA(idn)' Ratings to Indosat Ooredoo's Bond, Sukuk - [More...](#)
- Saudi sells \$2.67bln of domestic sukuk, issue size rises - [More...](#)

Our Products

Short Term Sukuk Centre:

Short Term Sukuk is a short-term Investment program fully backed by Sharia'a Compliant Sukuk with various tenors (short to medium) and various obligors managed by LMC and offered to F.I.s, Corps and sophisticated investors as short term investment 1 month to 1 year terms with more attractive rates than the average returns offered by FIs on Wakalat & Murabahat.

Kindly find below the indicative rates,

Tenor	Indicative Rates
1 month	1.60%
2 months	1.70%
3 months	1.85%
6 months	2.30%
1 Year	2.60%

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