



LMC Weekly Market Summary and Islamic Capital Markets News



Good day,

Equity markets stepped higher as U.S. tax reform legislation passed both houses of Congress and went to the President's desk for signing. Most major indices, including Canada's S&P/TSX Composite, the MSCI All Country World, and the "big three" U.S. indices (S&P 500, Dow Jones Industrial Average, NASDAQ Composite) all touched record highs. International markets were mostly up, taking their cue early in the week from U.S. action while Europe kept a wary eye on Thursday's Catalan election. Although the crisis in the Spanish region has quieted down in the last two months, Madrid's reaction to developments has the potential to spook investors. The euro strengthened as business confidence in France hit a decade high, and confidence in Germany, while taking a small step back in December, remained near all-time highs.

Regionally, The UAE's carriers, Emirates Airlines, Etihad Airways, flydubai, and Air Arabia on Sunday revealed that they had received 43 new jets in a total consideration of AED 46.3 billion, during 2017. The new aircraft brought the fleet of the UAE's carriers to 498 jets. Recently, the carriers received 19 new jets from the European Airbus and 24 jets from the US' Boeing in a total book value of AED 46.3 billion (\$12.6 billion), Emarat Al Youm reported. The UAE-based NMC Healthcare is negotiating with Saad Specialist Hospital to acquire the hospital. The largest healthcare provider in the UAE is also in discussions with medical firms to acquire the hospital which has suffered losses since months, Al-Hayat newspaper reported, citing informed sources as saying. There are informal negotiations between the Saudi Ministry of Health and NMC to manage the hospital, while the ministry asked the companies to present their offers to obtain the operation licence by the end of December.



Capital markets news

Week of December 15 – December 22

Index	Value	Weekly Change	YTD Change
Dow Jones Industrial AVG	24754.06	+0.42	+24.51
FTSE 100 Index	7592.66	+1.36	+4.36
NIKKEI 225	22902.76	+1.55	+16.89
Bloomberg GCC 200 Index	84.38	0.00	+29.14
Nymex Crude oil Future WTI	58.47	+1.99	+11.73
Gold	1275.25	+1.58	+10.68
EUR-USD	1.1862	+0.96	+13.46
USD-JPY	113.29	+0.61	-3.62
GBP-USD	1.3363	+0.32	+8.84
3 month Libor \$	1.68577	+7 bps	+69 bps
5 year swap \$	2.2949	+9 bps	+32 bps
US Treasury 10 year yield	2.4820	+13 bps	+4 bps

[More Market Info...](#)

Capital markets news

Week of December 17 – December 24

Islamic Finance

- Fitch: New Entrants Spur Turkish Islamic Banks' Growth - [More...](#)
- Saudi Paper Reschedules 277m Riyal Islamic Loan With Alinma Bank - [More...](#)
- Bahrain Sells 43 Million Dinars 91-day Sukuk - [More...](#)
- Sharjah Islamic Bank Updates on 266.8 MLN Dirhams Convertible Sukuk Issue - [More...](#)

Our Products

Short Term Sukuk Centre:

Short Term Sukuk is a short-term Investment program fully backed by Sharia'a Compliant Sukuk with various tenors (short to medium) and various obligors managed by LMC and offered to F.I.s, Corps and sophisticated investors as short term investment 1 month to 1 year terms with more attractive rates than the average returns offered by FIs on Wakalat & Murabahaat.

Kindly find below the indicative rates,

Tenor	Indicative Rates
1 month	1.70 %
2 months	1.80 %
3 months	2.00 %
6 months	2.65 %
1 Year	2.80 %

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