

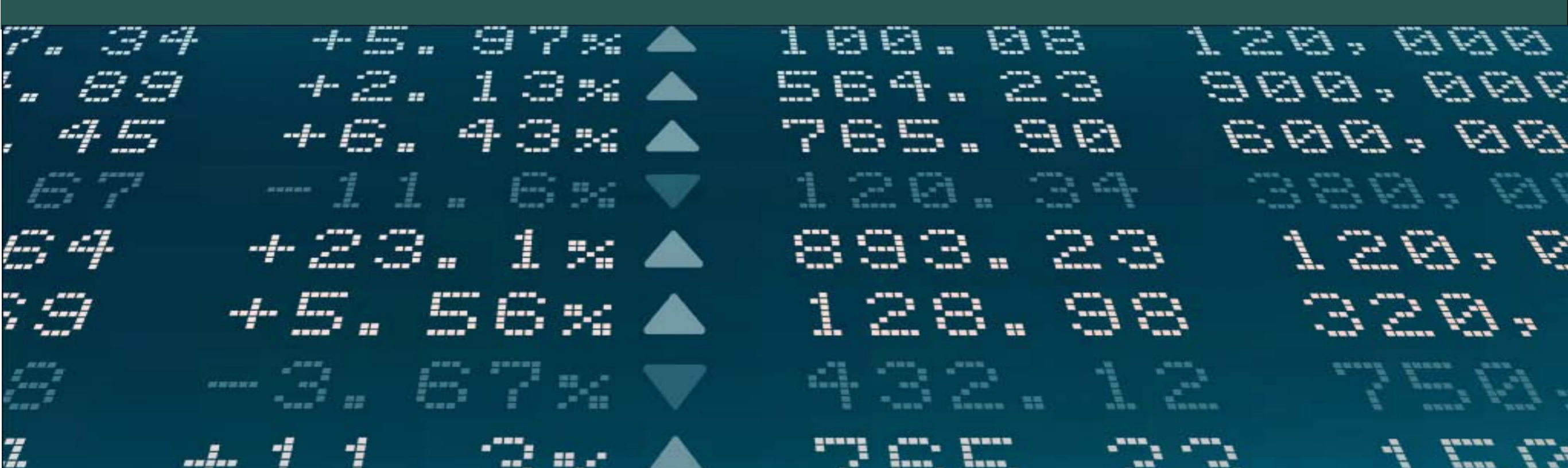
LMC Weekly Market Summary and Islamic Capital Markets News



Good day,

Global stocks jumped higher early in the week, after last weekend's missile strike on Syria proved more limited than feared, Washington and Beijing showed signs of positive progress on trade concerns, and news of talks between the U.S. and North Korea suggested an easing of tensions between the two countries. In commodity markets, sanctions on Russia sent some industrial metal prices surging, and the threat of re-imposing sanctions on Iran, as well as a larger-than-expected weekly drawdown of inventories, boosted crude oil prices to their highest level in more than three years. For the second week in a row, earnings optimism and relief at easing global tensions overpowered disappointing economic data and lifted most major European equity markets to gains. In China, despite reporting strong first quarter gross domestic product (GDP) and retail sales, the government unexpectedly cut bank reserve requirements. The move was seen as a sign that officials were concerned about trade tensions and structural reforms potentially slowing growth. Stocks in both Hong Kong and mainland China fell.

Regionally, Emaar Hospitality Group, a subsidiary of Emaar Properties, plans to expand its hotel business with more than 30 projects in the UAE, Bahrain, Turkey, and the Maldives, CEO Olivier Harnisch said. Harnisch remarked that the group has 12 hotels and three destinations for hotel apartments in Dubai under its three brands, according to Emarat Al Youm newspaper. Dubai's real gross domestic product (GDP) grew by 2.6% and reached AED 389 billion last year, compared to AED 379 billion in 2016, according to the Dubai Statistics Center (DSC). The emirate's economic growth was fueled by the performance of strategic sectors that accounted for 72.2% of total growth in 2017.



Market Summary

Week of April 13 – April 20

Index	Value	Weekly Change	YTD Change
<u>Dow Jones Industrial AVG</u>	24462.94	+0.42	-1.45
<u>FTSE 100 Index</u>	7368.17	+1.43	-5.01
<u>NIKKEI 225</u>	22162.24	+1.76	-5.72
Nymex Crude oil Future WTI	68.4	+1.59	+13.30
Gold	1335.6	-0.73	+2.54
EUR-USD	1.2288	-0.35	+2.30
USD-JPY	107.66	+0.29	-4.41
GBP-USD	1.4	-1.67	+3.68
<u>3 month Libor \$</u>	2.35923	+1 bps	+66 bps
<u>5 year swap \$</u>	2.9175	+11 bps	+67 bps
<u>US Treasury 10 year yield</u>	2.9610	+13 bps	+56 bps

[More Market Info...](#)

Capital markets news

Week of April 15 – April 22

Islamic Finance

- Noor Bank Gets More Than \$1b in Bids For \$500m Sukuk - [More...](#)
- Sharjah Islamic Bank Raises \$500m From Sukuk Sale - [More...](#)
- Dubai's DAMAC launches \$400 mln five-year sukuk - [More...](#)
- Fitch Rates Bahrain's USD Sukuk 'BB-' - [More...](#)
- Al Baraka Bank Plans to Set Up Investment Arm in Egypt - [More...](#)
- Dubai Islamic Bank 1st Quarter 2018 Financial Results and to Announce Rights Issue Details - [More...](#)

Our Products

Short Term Sukuk Centre:

Short Term Sukuk is a short-term Investment program fully backed by Sharia'a Compliant Sukuk with various tenors (short to medium) and various obligors managed by LMC and offered to F.Is, Corps and sophisticated investors as short term investment 1 month to 1 year terms with more attractive rates than the average returns offered by FIs on Wakalat & Murabahat.

Kindly find below the indicative rates,

Tenor	Indicative Rates
1 month	1.90%
2 months	2.00%
3 months	2.20%
6 months	2.85%
1 Year	3.00%

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