INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
At 31 March 2021

	Reviewed 31 March 2021 US$ '000	*Audited 31 December 2020 US$ '000*
ASSETS		
Cash and balances with banks	**8,506**	3,521
Investment in sukuk	**11,540**	16,332
Investment in equities and funds	**4,320**	4,320
Equipment	**198**	141
Other assets	**786**	709
Investment in real estate	**19,421**	19,421
TOTAL ASSETS	**44,771**	44,444
LIABILITIES AND OWNERS' EQUITY		
Liabilities		
Staff payables	**571**	1,187
Other liabilities	**978**	931
Total liabilities	**1,549**	2,118
Owners' Equity		
Share capital	**59,039**	59,039
Accumulated losses	**(24,099)**	(24,995)
Reserves	**8,282**	8,282
Total owners' equity	**43,222**	42,326
TOTAL LIABILITIES AND OWNERS' EQUITY	**44,771**	44,444

INTERIM CONSOLIDATED STATEMENT OF INCOME
For the three months ended 31 March 2021

	Three months ended 31 March	
	2021 Reviewed US$ '000	*2020 Not Reviewed (Restated) US$ '000*
Income from:		
Investment in sukuk	**391**	194
Investment in equities and funds	**5**	-
Due from banks	**-**	6
	396	200
Investment banking fees	**3**	84
Ijarah income	**378**	328
Other income	**408**	104
Foreign exchange loss	**(3)**	-
OPERATING INCOME	**1,182**	716
Staff costs	**230**	241
Depreciation	**1**	1
Other general and administrative expenses	**284**	240
OPERATING EXPENSES	**515**	482
NET PROFIT FOR THE PERIOD BEFORE NET REVERSAL (CHARGE)FOR EXPECTED CREDIT LOSSES AND FAIR VALUE CHANGES IN INVESTMENT PROPERTIES	**667**	234
Net reversal of (charge for) expected credit losses	**229**	(280)
Unrealised fair value loss on investment properties	**-**	(156)
NET PROFIT (LOSS) FOR THE PERIOD	**896**	(202)

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY
For the three months ended 31 March 2021

		Reserves					
	Share capital US$ '000	*Statutory reserve US$ '000*	*General reserve US$ '000*	*Investment fair value reserve US$ '000*	*Total reserves US$ '000*	*Accumulated losses US$ '000*	*Total owners' equity US$ '000*
Balance as of 1 January 2021	**59,039**	**3,881**	**2,226**	**2,175**	**8,282**	**(24,995)**	**42,326**
Net profit for the period (Reviewed)	-	-	-	-	-	896	896
Balance at 31 March 2021(Reviewed)	**59,039**	**3,881**	**2,226**	**2,175**	**8,282**	**(24,099)**	**43,222**
	Share capital Not reviewed US$ '000	*Statutory reserve Not reviewed US$ '000*	*General reserve Not reviewed US$ '000*	*Investment fair value reserve Not reviewed US$ '000*	*Total reserves Not reviewed US$ '000*	*Accumulated losses Not reviewed US$ '000*	*Total owners'equity Not reviewed US$ '000*
Balance as of 1 January 2020	59,039	3,881	2,226	2,175	8,282	(17,778)	49,543
Net loss for the period (Not reviewed)	-	-	-	-	-	(202)	(202)
Balance at 31 March 2020 (Not reviewed)	59,039	3,881	2,226	2,175	8,282	(17,980)	49,341

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
For the three months ended 31 March 2021

	Three months ended 31 March	
	2021 Reviewed US$ '000	*2020 Not reviewed (Restated) US$ '000*
Net cash flows from (used in) operating activities	**4,635**	(163)
Net cash flows from investing activities	**350**	-
NET CHANGE IN CASH AND CASH EQUIVALENTS	**4,985**	(163)
Cash and cash equivalents at 1 January	**3,521**	3,233
CASH AND CASH EQUIVALENTS AT 31 MARCH	**8,506**	3,070

* Note: The full consolidated statement of cash flows is available in LMC's website.

Hassan Amin Jarrar
Chairman

Ameer Abdul Ghani
Director

Bader Al Abbasi
Acting Chief Executive Officer

- These were extracted from the Consolidated Financial Statements on which Ernst & Young issued an unqualified opinion dated 9th May 2021 which are available on LMC website.
- These Consolidated Financial Statements have been authorized for issuance in accordance with a resolution of the board of Directors dated 9th May 2020.
- Liquidity Management Centre B.S.C. (c) is Licensed by the Central Bank of Bahrain as Wholesale Islamic Bank.
- The Group's total equity as at 31 March 2021 is US$ 43.222 Million which is less than the minimum capital requirement of US$ 100 Million required under LR Module of Volume 2 of the Central Bank of Bahrain (CBB) rule book (LR- 2.5.2B)."

Liquidity Management Centre B.S.C. (c)
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