



INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION At 30 June 2021			INTERIM CONSOLIDATED STATEMENT OF INCOME For the Six months ended 30 June 2021					
	Reviewed 30 June 2021 US\$ '000	Audited 31 December 2020 US\$ '000	Three months ended 30 June		Six months ended 30 June			
			2021 US\$ '000	2020 US\$ '000	2021 US\$ '000	2020 US\$ '000		
			Reviewed	Not Reviewed	Reviewed	Reviewed	Reviewed	
<b>ASSETS</b>			<b>Income from:</b>					
Cash and balances with banks	1,079	3,521	129	195	520	389		
Due from banks	7,499	-	1	-	6	-		
Investment in sukuk	11,540	16,332	-	4	-	10		
Investment in equities and funds	4,293	4,320	130	199	526	399		
Equipment	202	141						
Other assets	782	709	2	83	5	167		
Investment in real estate	19,421	19,421	286	315	664	643		
<b>TOTAL ASSETS</b>	<b>44,816</b>	<b>44,444</b>	29	260	437	364		
			-	-	(3)	-		
			<b>OPERATING INCOME</b>					
<b>LIABILITIES AND OWNERS' EQUITY</b>			447	857	1,629	1,573		
<b>Liabilities</b>			<b>Staff costs</b>					
Staff payables	571	1,187	95	244	325	485		
Other liabilities	996	931	6	1	7	2		
<b>Total liabilities</b>	<b>1,567</b>	<b>2,118</b>	<b>Other general and administrative expenses</b>					
<b>Owners' Equity</b>			291	183	575	422		
Share capital	59,039	59,039	<b>OPERATING EXPENSES</b>					
Accumulated losses	(24,072)	(24,995)	392	428	907	909		
Reserves	8,282	8,282	<b>NET PROFIT FOR THE PERIOD BEFORE NET REVERSAL (CHARGE) FOR CREDIT LOSSES AND IMPAIRMENT AND FAIR VALUE CHANGES IN INVESTMENT PROPERTIES</b>					
<b>Total owners' equity</b>	<b>43,249</b>	<b>42,326</b>	55	429	722	664		
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>44,816</b>	<b>44,444</b>	<b>Net (charge for) reversal of credit losses</b>					
			(1)	(510)	228	(790)		
			<b>Unrealised fair value loss on investment properties</b>					
			-	(2,157)	-	(2,313)		
			<b>Impairment provision on investments</b>					
			(27)	-	(27)	-		
			<b>NET PROFIT (LOSS) FOR THE PERIOD</b>					
			27	(2,238)	923	(2,439)		

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY  
For the six months ended 30 June 2021

	Share capital US\$ '000	Statutory reserve US\$ '000	General reserve US\$ '000	Reserves				Total owners' equity US\$ '000
				Investment fair value reserve US\$ '000	Total reserves US\$ '000	Accumulated losses US\$ '000	Total owners' equity US\$ '000	
Balance as of 1 January 2021	59,039	3,881	2,226	2,175	8,282	(24,995)	42,326	
Net profit for the period	-	-	-	-	-	923	923	
Balance at 30 June 2021	59,039	3,881	2,226	2,175	8,282	(24,072)	43,249	
	Share capital Not reviewed US\$ '000	Statutory reserve Not reviewed US\$ '000	General reserve Not reviewed US\$ '000	Investment fair value reserve Not reviewed US\$ '000	Total reserves Not reviewed US\$ '000	Accumulated losses Not reviewed US\$ '000	Total owners' equity Not reviewed US\$ '000	
Balance at 1 January 2020	59,039	3,881	2,226	2,175	8,282	(17,778)	49,543	
Net loss for the period	-	-	-	-	-	(2,439)	(2,439)	
Balance at 30 June 2020	59,039	3,881	2,226	2,175	8,282	(20,217)	47,104	

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS  
For the six months ended 30 June 2021

	Six months ended 30 June	
	2021 US\$ '000	2020 US\$ '000
Net cash flow from operating activities	4,718	153
Net cash flows from (used in) investing activities	340	(10)
NET CHANGE IN CASH AND CASH EQUIVALENTS	5,058	143
Cash and cash equivalents at 1 January	3,521	3,233
CASH AND CASH EQUIVALENTS AT 30 JUNE	8,579	3,376

Hassan Amin Jarrar  
Chairman

Ameer Abdul Ghani  
Director

Bader Al Abbasi  
Acting Chief Executive Officer

- These were extracted from the Interim Condensed Consolidated Financial Statements on which Ernst & Young issued an unqualified opinion dated 11<sup>th</sup> August 2021 which are available on LMC website.
- These Interim Condensed Consolidated Financial Statements have been authorized for issuance in accordance with a resolution of the board of Directors dated 10<sup>th</sup> August 2021
- Liquidity Management Centre B.S.C. (c) is Licensed by the Central Bank of Bahrain as Wholesale Islamic Bank.
- The Group's total equity as at 30 June 2021 is US\$ 43,249 million (31 December 2020: US\$ 42,326 million) which is less than the minimum capital requirement of US\$ 100 Million required under I.R. Module of Volume 2 of the Central Bank of Bahrain (CBB) rule book (LR-2.5.2B), and the Shareholders of the Bank, in their Extraordinary General Meeting ("EGM") held on 27 April 2020, passed a resolution approving the conversion of the Bank's license from an Islamic Wholesale Bank to a Bahrain Shareholding Company subject to CBB approval.

Liquidity Management Centre B.S.C. (c)

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