

Al Baraka Islamic Bank joins Al Helli supermarkets in celebrating golden jubilee

Full cashback to 50 lucky cardholders



Mazin Dhaif, Chief Retail Officer at Al Baraka Islamic Bank



Ammar Al Helli, Chairperson of Al Helli

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Al Baraka Islamic Bank Bahrain, a leading Islamic financial institution in the Kingdom, has recently announced the launch of a special promotional campaign to join Al Helli Supermarkets in celebrating their Golden Jubilee, marking 50 years since their establishment in the Kingdom of Bahrain in 1975.

The promotional campaign will start May 15th and will run until June 15th. During this period, Al Baraka Islamic Bank will select 50 customers by draw to win a full cashback refund on their purchases made in Al Helli Supermarkets using Al Baraka Mastercard credit cards, up to a maximum of BD200, provided they spend at least BD50 per transaction during the promotional period.

On this occasion, Mr. Mazin Dhaif, Chief Retail Officer at Al Baraka Islamic Bank, stated: "We are delighted to join Al Helli Supermarkets in celebrating their Golden Jubilee and 50 years of successful operations in the Kingdom of Bahrain, through the launch of this exclusive promotional campaign. This initiative gives our valued Mastercard credit cardholders rewarding opportunities to win full cashback on their purchases when using their cards in any branch of Al Helli Supermarkets across Bahrain. This campaign affirms that the strategic partnership between Al Baraka Islamic Bank and Al Helli Supermarkets extends beyond this promotional initiative, ensuring that the relationship remains ongoing and continues to evolve through future joint projects and offers."

He added: "This initiative is part of Al Baraka Islamic Bank's strategy to strengthen our relationships with partners and expand the scope of our services. The Bank is always keen to offer unique

promotions that meet the aspirations of our customers and provide them with opportunities to win exclusive rewards. Our partnership with Al Helli Supermarkets is an example of our commitment to providing exceptional shopping experiences and greater value to our loyal customers, by expanding our network of partnerships and collaborating with leading commercial organisations in the Kingdom. We invite all our valued customers to seize this opportunity and benefit from this valuable promotional campaign, making their shopping experience during this period both rewarding and profitable at Al Helli Supermarkets."

For his part, Mr. Ammar Al Helli, Chairperson of Al Helli, said: "We are proud of our 50-year journey serving the Bahraini community through our network of Al Helli Supermarkets branches located throughout the Kingdom, where we provide a comprehensive shopping experience and offer a wide range of high-quality products to our valued customers."

He added: "As we celebrate 50 years since the founding of Al Helli Supermarkets, we are pleased to collaborate with Al Baraka Islamic Bank in launching this special promotional campaign, providing our valued customers with a rewarding and profitable shopping experience. We welcome all customers visiting Al Helli Supermarkets to benefit from this valuable campaign and look forward to serving all our valued customers and meeting all their shopping and product needs." Al Helli Supermarkets began its journey in 1975, starting as a small shop and growing to become one of the most prominent and successful institutions in the retail sector in the Kingdom of Bahrain, now boasting 14 branches across the Kingdom.

business

THE DAILY **tribune**

Alba wins RoSPA's 'President's Award'

Secures 'President's Award' for the third consecutive year

TDT | Manama

Aluminium Bahrain (Alba), the world's largest aluminium smelter on one site, cemented its reputation as a leader in industrial safety by receiving the Royal Society for the Prevention of Accidents (ROSPA)'s 'President's Award' for the third consecutive year.

This prestigious recognition follows Alba's 12th consecutive ROSPA Gold Award, highlighting the Company's outstanding and long-standing commitment to upholding the highest standards of occupational safety and health standards.

On this occasion, Alba's Chief Executive Officer, Ali Al Baqalli, said: "At Alba, Safety is not just a priority or a practice, it's the bedrock upon which all our operations and processes are built. Receiving this dis-



Alba's Chief Executive Officer, Ali Al Baqal

tinguished award for the third consecutive year proves that we are on the right track in our Safety journey and fuels our determination to advance with even greater dedication, ensur-



ing the safety and well-being of our most valuable assets - our people, encompassing both our employees and contractors' workers."

RoSPA Awards recognise or-

organisations for promoting a safe and healthy work environment, as well as preventing injuries and accidents inside and outside the workplace, thus creating a safer society for everyone.

(ب.س.ج.م.ع) مركز إدارة السيولة المالية
Liquidity Management Centre B.S.C.(c)

CONDENSED INTERIM FINANCIAL INFORMATION

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
At March 31, 2025

Unaudited
March 31,
2025
US\$ '000

Audited
December 31,
2024
US\$ '000

Assets

Cash and balances with banks447451

Due from banks4,1997,288

Investments at amortised cost21,64918,425

Investments at fair value through profit or loss4,9064,906

Investment in real estate19,42119,421

Equipment2429

Other assets1,072889

Total assets51,71851,409

Liabilities and owners' equity

Liabilities

Staff payables722803

Other liabilities1,1301,128

Total liabilities1,8521,931

Owners' equity

Share capital59,03959,039

Reserves6,8236,823

Accumulated losses(15,996)(16,384)

Total owners' equity49,86649,478

Total liabilities and owners' equity51,71851,409

CONDENSED INTERIM STATEMENT OF INCOME (UNAUDITED)
Three-month period ended March 31, 2025

Three-month period ended
March 31,
Unaudited
2025
US\$ '000

Unaudited
2024
US\$ '000

Income

Profit on investment in sukuks233133

Profit on due from banks62199

295332

Investment banking fees1313

Rental income310318

Other income149

Total operating income619712

Expenses

Staff costs(74)(136)

Depreciation(5)(7)

General and administrative expenses(150)(197)

Total operating expenses(229)(340)

Net income for the period before net charge
for expected credit losses390372

Net charge for expected credit losses(2)-

Net profit for the period388372

CONDENSED INTERIM STATEMENT OF CHANGES IN OWNER'S EQUITY (UNAUDITED)
Three-month period ended March 31, 2025

Reserves

Share capital
US\$ '000

Statutory reserve
US\$ '000

General reserve
US\$ '000

Total
reserves
US\$ '000

Accumulated
losses*
US\$ '000

Total owners'
equity
US\$ '000

Balance at January 1, 2025 (Audited)

59,0394,5972,2266,823(16,384)49,478

Net profit for the period

- - - - 388388

Balance as at March 31, 2025 (Unaudited)

59,0394,5972,2266,823(15,996)49,866

Share capital
US\$ '000

Statutory reserve
US\$ '000

General reserve
US\$ '000

Total
reserves
US\$ '000

Accumulated
losses*
US\$ '000

Total owners'
equity
US\$ '000

Balance as at January 1, 2024 (Audited)

59,0394,4522,2266,678(17,687)48,030

Net profit for the period

- - - - 372372

Balance at March 31, 2024 (Unaudited)

59,0394,4522,2266,678(17,315)48,402

CONDENSED INTERIM STATEMENT OF CASHFLOWS (UNAUDITED)
Three-month period ended March 31, 2025

Three-month period ended
March 31,
2025
Unaudited
US\$ '000

2024
Unaudited
US\$ '000

Net cash flows generated from /(used in)
operating activities

7,395(3,040)

Net cash flows (used in) / generated from
investing activities

(3,199)49

Net change in cash and cash equivalents

4,196(2,991)

Cash and cash equivalents at January 1,

4513,804

Cash and cash equivalents at March 31

4,647813

Mohamed Al Sharif
Chairman

Ameer Abdul Ghani
Director

Bader Al Abbasi
Acting Chief Executive Officer

These were extracted from the Financial Statements on which Deloitte & Touche - Middle East issued an unqualified opinion dated 14 May 2025 which were available on LMC's Website.

These Financial Statements have been authorized for issuance in accordance with a resolution of the Board of Directors dated 11th May 2025.

Liquidity Management Centre B.S.C. (c) is licensed by the Central Bank of Bahrain as Wholesale Islamic Bank.

The Bank's total equity as at 31 March 2025 is US\$ 49,866 million (31 December 2024: US\$ 49,478 million) which is less than the minimum capital requirement of US\$ 100 Million required under LR Module of Volume 2 of the Central Bank of Bahrain (CBB) rule book (LR- 2.5.2B), and the Shareholders of the Bank, in their Extraordinary General Meeting ("EGM") held on 27 April 2020, passed a resolution approving the conversion of the Bank's license from an Islamic Wholesale Bank to a Bahraini Shareholding Company subject to CBB approval.

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* Note: The full consolidated statement of cash flows is available in LMC's website.