

LIQUIDITY MANAGEMENT CENTRE B.S.C. (C)

INTERIM CONDENSED FINANCIAL INFORMATION

SIX-MONTH PERIOD ENDED JUNE 30, 2025

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the Shareholders
Liquidity Management Centre B.S.C. (c)
Manama, Kingdom of Bahrain

Introduction

We have reviewed the accompanying interim condensed statement of financial position of Liquidity Management Centre B.S.C. (c) (the "Bank") as at June 30, 2025, and the related interim condensed statements of profit or loss and other comprehensive income for the six-month and three-month period then ended, changes in owners' equity and cash flows for the six-month period then ended, and notes to the interim condensed financial information. The Directors are responsible for the preparation and fair presentation of this interim financial information in accordance with Financial Accounting Standard FAS 41, "Interim Financial Reporting" ("FAS 41"). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" (ISRE 2410). A review of interim condensed financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Auditing standards for Islamic Financial Institutions and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial information is not prepared, in all material respects, in accordance with FAS 41.



Deloitte & Touche – Middle East
Partner Registration No. 261
Manama, Kingdom of Bahrain

August 13, 2025

LIQUIDITY MANAGEMENT CENTRE B.S.C. (C)
INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION (REVIEWED)
AS AT JUNE 30, 2025

	Notes	(Reviewed) June 30, 2025 USD '000	(Audited) December 31, 2024 USD '000
Assets			
Cash and balances with banks		753	451
Due from banks	3	-	7,288
Investment in sukuk	4	26,039	18,425
Investment in equities and funds	4	4,906	4,906
Investment in real estate	5	19,421	19,421
Equipment		18	29
Other assets		826	889
Total assets		51,963	51,409
Liabilities and owners' equity			
Liabilities			
Staff payables		746	803
Other liabilities		1,074	1,128
Total liabilities		1,820	1,931
Owners' equity			
Share capital	6	59,039	59,039
Reserves		6,823	6,823
Accumulated losses		(15,719)	(16,384)
Total owners' equity		50,143	49,478
Total liabilities and owners' equity		51,963	51,409



Mr. Mohamed Al Sharif
Chairman



Mr. Ameer Abdul Ghani
Director

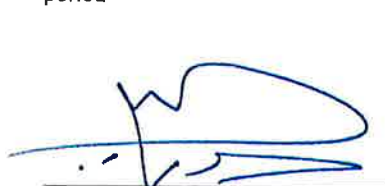



Bader Al Abbasi
Acting Chief Executive Officer

The accompanying notes form an integral part of these interim condensed financial statements.

LIQUIDITY MANAGEMENT CENTRE B.S.C. (C)
INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (REVIEWED)
SIX-MONTH PERIOD ENDED JUNE 30, 2025

	Notes	(Reviewed)		(Reviewed)	
		Three-month period ended		Six-month period ended	
		June 30,		June 30,	
		2025	2024	2025	2024
		USD '000	USD '000	USD '000	USD '000
Income					
Profit on investment in sukuk		325	50	558	183
Profit on due from banks		37	233	99	432
		<u>362</u>	<u>283</u>	<u>657</u>	<u>615</u>
Investment banking fees		8	12	21	25
Rental income		307	337	617	655
Other income		1	-	2	49
Total operating income		<u>678</u>	<u>632</u>	<u>1,297</u>	<u>1,344</u>
Expenses					
Staff costs		(163)	(204)	(237)	(340)
Depreciation		(6)	(7)	(11)	(14)
General and administrative expenses	7	(230)	(174)	(380)	(371)
Total operating expenses		<u>(399)</u>	<u>(385)</u>	<u>(628)</u>	<u>(725)</u>
Net income for the period before net charge for expected credit losses		279	247	669	619
Net (reversal) / charge for expected credit losses		(2)	164	(4)	164
Net profit for the period		<u>277</u>	<u>411</u>	<u>665</u>	<u>783</u>
Other comprehensive income:					
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		<u>277</u>	<u>411</u>	<u>665</u>	<u>783</u>


 Mr. Mohamed Al Sharif
 Chairman


 Mr. Ameer Abdul Ghani
 Director


 Bader Al Abbasi
 Acting Chief Executive Officer

The accompanying notes form an integral part of these interim condensed financial statements.

LIQUIDITY MANAGEMENT CENTRE B.S.C. (C)
INTERIM CONDENSED STATEMENT OF CHANGES IN OWNER'S EQUITY (REVIEWED)
SIX-MONTH PERIOD ENDED JUNE 30, 2025

	Reserves				Accumulated losses	Total owners' equity
	Share capital	Statutory reserve	General reserve	Total reserves		
	USD' 000	USD' 000	USD' 000	USD' 000	USD' 000	USD' 000
Balance as at January 1, 2025 (Audited)	59,039	4,597	2,226	6,823	(16,384)	49,478
Net profit for the period	-	-	-	-	665	665
Balance as at June 30, 2025 (Reviewed)	59,039	4,597	2,226	6,823	(15,719)	50,143
Balance as at January 1, 2024 (Audited)	59,039	4,452	2,226	6,678	(17,687)	48,030
Net profit for the period	-	-	-	-	783	783
Balance as at June 30, 2024 (Reviewed)	59,039	4,452	2,226	6,678	(16,904)	48,813

The accompanying notes form an integral part of these interim condensed financial statements.

LIQUIDITY MANAGEMENT CENTRE B.S.C. (C)
INTERIM CONDENSED STATEMENT OF CASH FLOWS (REVIEWED)
SIX-MONTH PERIOD ENDED JUNE 30, 2025

	Notes	(Reviewed)	
		Six-month period ended	
		June 30,	
		2025	2024
		USD' 000	USD' 000
Cash flows from operating activities			
Net profit for the period		665	783
Adjustments for:			
Depreciation		11	14
Amortisation of discount on investments		(19)	(62)
(Reversal) / charge for expected credit losses		4	(164)
Other income		(2)	(49)
Operating profit before changes in operating assets and liabilities		659	522
<i>Changes in working capital:</i>			
Due from banks with maturities of more than 3 months		7,289	(7,288)
Other assets		63	(313)
Staff payables		(57)	(71)
Other liabilities		(54)	(6)
Sale proceeds / (purchase) of investments at amortised cost		(7,600)	4,000
Net cash flows (used in)/generated from operating activities		300	(3,156)
Investing activities			
Other income		2	49
Purchase of equipment		-	-
Net cash flows generated from investing activities		2	49
Net change in cash and cash equivalents		302	(3,107)
Cash and cash equivalents at January 1,		451	3,804
Cash and cash equivalents at June 30,		753	697
Cash and cash equivalents comprise:			
Cash and balances with banks		753	697
		753	697

The accompanying notes form an integral part of these interim condensed financial statements.

LIQUIDITY MANAGEMENT CENTRE B.S.C. (C)
NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (REVIEWED)
SIX-MONTH PERIOD ENDED JUNE 30, 2025

1. INCORPORATION AND ACTIVITIES

Liquidity Management Centre B.S.C. (c) (the "Bank") is a closed joint stock entity incorporated in the Kingdom of Bahrain on July 30, 2002 under Commercial Registration number 49092. The Bank operates under a wholesale banking license issued by the Central Bank of Bahrain (the "CBB"). The Bank's registered office is Building 852, Road 3618, Block 436, Seef District, Kingdom of Bahrain.

The principal activities of the Bank include the following:

- Facilitating the creation of an Islamic inter-bank money market that will allow Islamic Financial Services Institutions ("IFSI") to effectively manage their assets and liabilities.
- Providing short-term liquid, tradable asset backed treasury instruments (Sukuk) based on Islamic Shari'ah principles where IFSI can invest their surplus liquidity.
- Providing short-term investment opportunities based on Islamic Shari'ah principles.

The Bank is regulated by the CBB and supervised by the Shari'ah supervisory Board for compliance with Shari'ah rules and principles. The Bank does not have any Shari'ah non-compliant income.

The Bank's total equity as at June 30, 2025 is USD 50.143 million (December 31, 2024: USD 49.478 million) which is less than the minimum capital requirement of USD 100 Million required under LR Module of Volume 2 of the Central Bank of Bahrain (CBB) rule book (LR- 2.5.2B), and the Shareholders of the Bank, in their Extraordinary General Meeting ("EGM") held on 27 April 2020, passed a resolution approving the conversion of the Bank's license from an Islamic Wholesale Bank to a Bahrain Shareholding Company subject to CBB approval. The Bank has been granted an extension in this regard by the CBB until December 31, 2025.

The interim condensed financial information have been authorised for issue by the Board of Directors on August 13, 2025.

2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICY INFORMATION

2.1 Basis of preparation

The interim condensed financial information of the Bank have been prepared in accordance with the Financial Accounting Standards FAS 41 Interim Financial Reporting ("FAS 41") issued by the Accounting and Auditing Organisation of Islamic Financial Institutions ("AAOIFI").

The interim condensed financial information of the Bank does not contain all information and disclosures required for the annual financial statements and should be read in conjunction with the Bank's audited annual financial statements for the year ended December 31, 2024. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Bank's financial position and performance since the last annual financial statements as at and for the year ended December 31, 2024.

2.2 Accounting convention

The interim condensed financial information has been prepared on a historical cost basis, except for equity type instruments carried at fair value through equity, equity type instruments carried at fair value through profit or loss and investment in real estate that have been measured at fair value. The interim condensed financial information have been presented in United States Dollar ("USD"), being the functional currency of the Bank. All values are rounded to the nearest thousand (USD'000) unless otherwise indicated.

2.3 Significant accounting policy information

The accounting policies adopted in the preparation of the interim condensed financial information are consistent with those used in the preparation of the annual financial statements of the Bank as at and for the year ended December 31, 2024, except for the adoption of the following standards and amendments to standards effective from January 1, 2025. Adoption of these standards and amendments did not result in changes to previously reported net income or equity of the Bank.

A. New standards, amendments, and interpretations issued and effective for annual periods beginning on or after January 1, 2025.

(i) FAS 42 Presentation and Disclosures in the Financial Statements of Takaful Institutions

This standard sets out the principles for the presentation and disclosure in the financial statements of Takaful Institutions and prescribes the set of financial statements that the institutions should periodically publish to satisfy the common information needs of users of financial statements. Further this standard also establishes the general principles of presentation of information and adequately reflecting the rights and obligations of different stakeholders within the Takaful business model.

This standard should be read in conjunction with FAS 43 – Accounting for Takaful Recognition and Measurement.

This standard is applicable to all Takaful institutions regardless of their legal form or size, including Takaful window operations and is effective for the financial reporting periods beginning on or after January 1, 2025 with an option to early adopt.

There was no significant impact on the Bank upon adoption of this standard.

(ii) FAS 43 Accounting for Takaful Recognition and Measurement

This standard supersedes the following FAS; FAS 13 – Disclosure of Bases for Determining and Allocation Surplus or Deficit in Islamic Insurance Companies; FAS 15 – Provisions and Reserves in Islamic Insurance Companies and FAS 19 – Contributions in Islamic Insurance Companies.

This standard shall apply to Takaful institutions (including in their capacity of being Takaful operators) and their managed participants' Takaful fund (PTF) and managed participants investment funds (PIF) in respect of the following, a) Takaful arrangements, including re-Takaful arrangements issued; b) re-Takaful arrangements held; c) investment contracts with or without discretionary features that are issued along with, and part of, the Takaful arrangements; and d) ancillary transactions related to Takaful operations. This standard is effective for the financial reporting periods beginning on or after January 1, 2025 with an option to early adopt.

There was no significant impact on the Bank upon adoption of this standard.

LIQUIDITY MANAGEMENT CENTRE B.S.C. (C)
NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (REVIEWED)
SIX-MONTH PERIOD ENDED JUNE 30, 2025

B. New standards, amendments, and interpretations issued but not yet effective.

At the date of authorisation of these financial statements, the Branch has not applied the following new and revised AAOIFI Accounting Standards that have been issued but are not yet effective:

Effective Date	New accounting standard
January 1, 2026	FAS 45 Quasi-Equity (Including Investment Accounts)
January 1, 2026	FAS 46 Off-Balance-Sheet Assets Under Management
January 1, 2026	FAS 47 Transfer of Assets Between Investment Pools
January 1, 2026	FAS 48 Promotional Gifts and Prizes
January 1, 2026	FAS 49 Financial Reporting for Institutions Operating in Hyperinflationary Economies
January 1, 2027	FAS 50 Financial Reporting for Islamic Investment Institutions (Including Investment Funds)

The Management does not expect the above accounting standards to have a significant impact on the financial statements of the Bank.

3. DUE FROM BANKS

	(Reviewed) June 30, 2025		(Audited) December 31, 2024	
	Stage 2 USD' 000	Total USD' 000	Stage 2 USD' 000	Total USD' 000
Wakala contract (original maturities of more than 3 months)	-	-	7,289	7,289
Allowance for credit losses	-	-	(1)	(1)
	<u>-</u>	<u>-</u>	<u>7,288</u>	<u>7,288</u>

4. INVESTMENTS

	(Reviewed) June 30, 2025		
	Amortised cost USD' 000	Fair value through statement of profit or loss USD' 000	Total USD' 000
Debt type			
Quoted investments - Investment in sukuk	26,057	-	26,057
Equity type			
Unquoted investments - Investment in equities and funds	-	4,650	4,650
	<u>26,057</u>	<u>4,650</u>	<u>30,707</u>
Allowance for expected credit losses	(18)	-	(18)
Fair value movement	-	256	256
At June 30, 2025	<u>26,039</u>	<u>4,906</u>	<u>30,945</u>

LIQUIDITY MANAGEMENT CENTRE B.S.C. (C)
NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (REVIEWED)
SIX-MONTH PERIOD ENDED JUNE 30, 2025

	(Audited) December 31, 2024		
	Amortised cost USD' 000	Fair value through statement of profit or loss USD' 000	Total USD' 000
Debt type			
Quoted investments - Investment in sukuk	18,438	-	18,438
Equity type			
Unquoted investments - Investment in equities and funds	-	4,650	4,650
Allowance for expected credit losses	18,438	4,650	23,088
Fair value movement	(13)	-	(13)
At December 31, 2024	18,425	4,906	23,331

The Bank's investments in quoted sukuk held at amortised cost have a fair value of USD 25.563 million as of June 30, 2025 (December 31, 2024: USD 17.726 million).

The table below shows the credit quality and the maximum exposure to credit risk based on the Bank's credit rating and year-end stage classification. The amounts presented are gross of impairment allowances.

	(Reviewed) June 30, 2025		(Audited) December 31, 2024	
	Stage 2 USD' 000	Total USD' 000	Stage 2 USD' 000	Total USD' 000
Satisfactory (5-7)	26,057	26,057	18,438	18,438

4.1 Movements in allowance for Expected credit losses on investments at amortised cost

	(Reviewed) June 30, 2025		(Audited) December 31, 2024	
	Stage 2: Lifetime ECL not credit- impaired USD' 000	Total USD' 000	Stage 2: Lifetime ECL not credit- impaired USD' 000	Total USD' 000
Balance at January 1,	13	13	176	176
Net remeasurement of loss allowance	5	5	(163)	(163)
Balance at the end of the period/year	18	18	13	13

The maturities of these investments range from 4 to 8 years and the effective profit rate on these investments range between 3.875% to 6.282% per annum as of June 30, 2025 (December 31, 2024: 3.875% to 5.833% per annum).

LIQUIDITY MANAGEMENT CENTRE B.S.C. (C)
NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (REVIEWED)
SIX-MONTH PERIOD ENDED JUNE 30, 2025

5. INVESTMENT IN REAL ESTATE

This mainly represents the Bank's Headquarters' building, the majority of which is leased under an operating lease agreement:

	(Reviewed) June 30, 2025 USD' 000	(Audited) December 31, 2024 USD' 000
Cost of investment in real estate	32,457	32,457
Unrealized fair value losses on investment in real estate	(13,036)	(13,036)
	<u>19,421</u>	<u>19,421</u>

6. SHARE CAPITAL

	(Reviewed) June 30, 2025 USD' 000	(Audited) December 31, 2024 USD' 000
Authorised:		
200,000,000 ordinary shares of USD 1 each	<u>200,000</u>	<u>200,000</u>
Issued, subscribed and paid-up:		
At the beginning and end of the period / year: 59,038,875 (2024: 59,038,875) ordinary shares of USD 1 (2024: USD 1) each	<u>59,039</u>	<u>59,039</u>

7. GENERAL AND ADMINSTRATIVE EXPENSES

	(Reviewed) Three-month period ended June 30,		(Reviewed) Six-month period ended June 30,	
	2025 USD' 000	2024 USD' 000	2025 USD' 000	2024 USD' 000
Legal and professional fees	4	27	31	57
Premises expenses	40	56	71	88
Board and Shari'ah expenses	112	82	165	156
Others	74	9	113	70
	<u>230</u>	<u>174</u>	<u>380</u>	<u>371</u>

LIQUIDITY MANAGEMENT CENTRE B.S.C. (C)
NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (REVIEWED)
SIX-MONTH PERIOD ENDED JUNE 30, 2025

8. RELATED PARTY TRANSACTIONS AND BALANCES

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence or joint control over the other party in making financial and operating decisions. Related parties comprise of major shareholders, directors, Shari'ah supervisory board, external auditors and executive management of the Bank entities over which they exercise control and significant influence.

The related party balances included in these interim condensed financial statements are as follows:

	(Reviewed) June 30, 2025		
	Board members/ key Management personnel/Shari'ah board members/ external auditors	Significant Shareholders/ entities in which directors are interested	Total
	USD' 000	USD' 000	USD' 000
Assets			
Cash and balances with banks	-	511	511
Due from banks	-	-	-
Other assets	-	-	-
	-	511	511
Liabilities			
Staff payables	475	-	475
Other liabilities	165	-	165
	640	-	640
	(Audited) December 31, 2024		
	Board members/ key Management personnel/Shari'ah board members/ external auditors	Significant Shareholders/ entities in which directors are interested	Total
	USD' 000	USD' 000	USD' 000
Assets			
Cash and balances with banks	-	132	132
Due from banks	-	-	-
Other assets	-	-	-
	-	132	132
Liabilities			
Staff payables	481	-	481
Other liabilities	204	-	204
	685	-	685

LIQUIDITY MANAGEMENT CENTRE B.S.C. (C)
NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (REVIEWED)
SIX-MONTH PERIOD ENDED JUNE 30, 2025

	(Reviewed) June 30, 2025		
	Board members/ key Management personnel/Shari'ah board members/ external auditors	Significant Shareholders/ entities in which directors are interested	Total
	USD' 000	USD' 000	USD' 000
Expenses			
Staff costs	297	-	297
General and administrative expenses	169	-	169
	466		466

	(Reviewed) June 30, 2024		
	Board members/ key Management personnel/Shari'ah board members/ external auditors	Significant Shareholders/ entities in which directors are interested	Total
	USD' 000	USD' 000	USD' 000
Expenses			
Staff costs	271	-	271
General and administrative expenses	175	-	175
	446	-	446

Key management personnel of the Bank comprise of the key members of management having authority and responsibility for planning, directing and controlling the activities of the Bank. The key management personnel compensation is as follows:

	(Reviewed) Six-month period ended June 30,	
	2025	2024
	USD' 000	USD' 000
Salaries and other benefits	297	271

LIQUIDITY MANAGEMENT CENTRE B.S.C. (C)
NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (REVIEWED)
SIX-MONTH PERIOD ENDED JUNE 30, 2025

9. FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the amount for which an asset could be exchanged or a liability settled between knowledgeable and willing parties in an arm's length transaction. Consequently, differences can arise between carrying values and fair value estimates.

Fair value hierarchy

Fair values of quoted securities are derived from quoted market prices in active markets, if available. For unquoted securities, fair value is estimated using appropriate valuation techniques. Such techniques may include using recent arm's length market transactions, reference to the current fair value of another instrument that is substantially the same and discounted cash flow analysis or other valuation models.

The Bank uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities;

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly; and

Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

The following table shows an analysis of financial instruments recorded at fair value by level of the fair value hierarchy at June 30, 2025 and December 31, 2024:

	(Reviewed) June 30, 2025			(Audited) December 31, 2024		
	Level 2 USD' 000	Level 3 USD' 000	Total USD' 000	Level 2 USD' 000	Level 3 USD' 000	Total USD' 000
Investments carried at fair value through statement of profit or loss						
Investments in equities and funds	-	4,906	4,906	-	4,906	4,906
Investment in real estate	-	19,421	19,421	-	19,421	19,421
	<u>-</u>	<u>24,327</u>	<u>24,327</u>	<u>-</u>	<u>24,327</u>	<u>24,327</u>

Except as disclosed in note 4 for investments in Sukuk, the fair values of the Bank's other financial instruments are not significantly different from their carrying values as at June 30, 2025 and December 31, 2024.

LIQUIDITY MANAGEMENT CENTRE B.S.C. (C)
NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (REVIEWED)
SIX-MONTH PERIOD ENDED JUNE 30, 2025

10. SEGMENTAL INFORMATION

(a) Industry sector

The industrial distribution of the Bank's assets and liabilities as of June 30, 2025 is as follows:

	(Reviewed)					
	June 30, 2025					
	Banks and financial institutions	Government	Real Estate	Others	ECL	Total
	USD' 000	USD' 000	USD' 000	USD' 000	USD' 000	USD' 000
Assets						
Cash and balances with banks	753	-	-	-	-	753
Due from banks	-	-	-	-	-	-
Investment in sukuk	-	26,057	-	-	(18)	26,039
Investment in equities and funds	-	-	4,906	-	-	4,906
Investment in real estate	-	-	19,421	-	-	19,421
Equipment	-	-	-	18	-	18
Other assets	27	574	677	173	(625)	826
Total assets	<u>780</u>	<u>26,631</u>	<u>25,004</u>	<u>191</u>	<u>(643)</u>	<u>51,963</u>
Liabilities						
Staff payables	-	-	-	746	-	746
Other liabilities	-	54	-	1,020	-	1,074
Total liabilities	<u>-</u>	<u>54</u>	<u>-</u>	<u>1,766</u>	<u>-</u>	<u>1,820</u>

LIQUIDITY MANAGEMENT CENTRE B.S.C. (C)
NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (REVIEWED)
SIX-MONTH PERIOD ENDED JUNE 30, 2025

The industrial distribution of the Bank's income and expenses as of June 30, 2025 is as follows:

	(Reviewed) June 30, 2025				
	Banks and financial institutions	Government	Real Estate	Others	Total
	USD' 000	USD' 000	USD' 000	USD' 000	USD' 000
Income					
Profit on investment in sukuk	-	558	-	-	558
Profit on due from banks	99	-	-	-	99
Investment banking fees	-	-	-	21	21
Rental income	-	382	-	235	617
Other income	-	-	-	2	2
Total income	<u>99</u>	<u>940</u>	<u>-</u>	<u>258</u>	<u>1,297</u>
Expense					
Staff costs	-	-	-	237	237
Depreciation	-	-	-	11	11
General and administrative expenses	35	45	-	300	380
Total expenses	<u>35</u>	<u>45</u>	<u>-</u>	<u>548</u>	<u>628</u>
Net charge for expected credit losses	1	(5)	-	-	(4)

The industrial distribution of the Bank's assets and liabilities as of December 31, 2024 is as follows:

	(Audited) December 31, 2024					
	Banks and financial institutions	Government	Real Estate	Others	ECL	Total
	USD' 000	USD' 000	USD' 000	USD' 000	USD' 000	USD' 000
Assets						
Cash and balances with banks	451	-	-	-	-	451
Due from banks	7,289	-	-	-	(1)	7,288
Investment in sukuk	-	18,438	-	-	(13)	18,425
Investment in equities and funds	-	-	4,906	-	-	4,906
Investment in real estate	-	-	19,421	-	-	19,421
Equipment	-	-	-	29	-	29
Other assets	385	357	627	145	(625)	889
Total assets	<u>8,125</u>	<u>18,795</u>	<u>24,954</u>	<u>174</u>	<u>(639)</u>	<u>51,409</u>
Liabilities						
Staff payables	-	-	-	803	-	803
Other liabilities	-	55	-	1,073	-	1,128
Total liabilities	<u>-</u>	<u>55</u>	<u>-</u>	<u>1,876</u>	<u>-</u>	<u>1,931</u>

LIQUIDITY MANAGEMENT CENTRE B.S.C. (C)
NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (REVIEWED)
SIX-MONTH PERIOD ENDED JUNE 30, 2025

The industrial distribution of the Bank's income and expenses as of June 30, 2024 is as follows:

	(Reviewed)				
	June 30, 2024				
	Banks and financial institutions	Government	Real Estate	Others	Total
	USD' 000	USD' 000	USD' 000	USD' 000	USD' 000
Income					
Profit on investment in sukuk	-	183	-	-	183
Profit on due from banks	432	-	-	-	432
Investment banking fees	-	-	-	25	25
Rental income	-	417	-	238	655
Other income	-	-	-	49	49
Total income	432	600	-	312	1,344
Expense					
Staff costs	-	-	-	340	340
Depreciation	-	-	-	14	14
General and administrative expenses	32	54	-	285	371
Total expenses	32	54	-	639	725
Net charge for expected credit losses	(6)	170	-	-	164

(b) Geographic sector

The geographical distribution of the Bank's assets and liabilities as of June 30, 2025 is as follows:

	(Reviewed)				
	June 30, 2025				
	Kingdom of Bahrain	Other GCC Countries	Others	ECL	Total
	USD' 000	USD' 000	USD' 000	USD' 000	USD' 000
Assets					
Cash and balances with banks	753	-	-	-	753
Due from banks	-	-	-	-	-
Investment in sukuk	26,057	-	-	(18)	26,039
Investment in equities and funds	4,906	-	-	-	4,906
Investment in real estate	19,421	-	-	-	19,421
Equipment	18	-	-	-	18
Other assets	1,451	-	-	(625)	826
Total assets	52,606	-	-	(643)	51,963
Liabilities					
Staff payables	746	-	-	-	746
Other liabilities	1074	-	-	-	1074
Total liabilities	1820	-	-	-	1,820

LIQUIDITY MANAGEMENT CENTRE B.S.C. (C)
NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (REVIEWED)
SIX-MONTH PERIOD ENDED JUNE 30, 2025

The geographical distribution of the Bank's income and expenses as of June 30, 2025 is as follows:

	(Reviewed) June 30, 2025			
	Kingdom of Bahrain	Other GCC Countries	Others	Total
	USD' 000	USD' 000	USD' 000	USD' 000
Income				
Profit on investment in sukuk	558	-	-	558
Profit on due from banks	99	-	-	99
Investment banking fees	-	21	-	21
Rental income	617	-	-	617
Other income	2	-	-	2
Total income	1,276	21	-	1,297
Expense				
Staff costs	237	-	-	237
Depreciation	11	-	-	11
General and administrative expenses	380	-	-	380
Total expenses	628	-	-	628
Net charge for expected credit losses	1	-	(5)	(4)

The geographical distribution of the Bank's asset and liabilities as of December 31, 2024 is as follows:

	(Audited) December 31, 2024				
	Kingdom of Bahrain	Other GCC Countries	Others	ECL	Total
	USD' 000	USD' 000	USD' 000	USD' 000	USD' 000
Assets					
Cash and balances with banks	451	-	-	-	451
Due from banks	7,289	-	-	(1)	7,288
Investment in sukuk	18,438	-	-	(13)	18,425
Investment in equities and funds	4,906	-	-	-	4,906
Investment in real estate	19,421	-	-	-	19,421
Equipment	29	-	-	-	29
Other assets	1,514	-	-	(625)	889
Total assets	52,048	-	-	(639)	51,409
Liabilities					
Staff payables	803	-	-	-	803
Other liabilities	1,128	-	-	-	1,128
Total liabilities	1,931	-	-	-	1,931

LIQUIDITY MANAGEMENT CENTRE B.S.C. (C)
NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (REVIEWED)
SIX-MONTH PERIOD ENDED JUNE 30, 2025

The geographical distribution of the Bank's income and expenses as of June 30, 2024 is as follows:

	(Reviewed)			Total USD' 000
	Kingdom of Bahrain USD' 000	Other GCC Countries USD' 000	Others USD' 000	
Income				
Profit on investment in sukuk	152	-	31	183
Profit on due from banks	432	-	-	432
Investment banking fees	-	25	-	25
Rental income	655	-	-	655
Other income	49	-	-	49
Total income	<u>1,288</u>	<u>25</u>	<u>31</u>	<u>1,344</u>
Expense				
Staff costs	340	-	-	340
Depreciation	14	-	-	14
General and administrative expenses	371	-	-	371
Total expenses	<u>725</u>	<u>-</u>	<u>-</u>	<u>725</u>
Net Charge for expected credit losses	<u>(6)</u>	<u>-</u>	<u>170</u>	<u>164</u>