

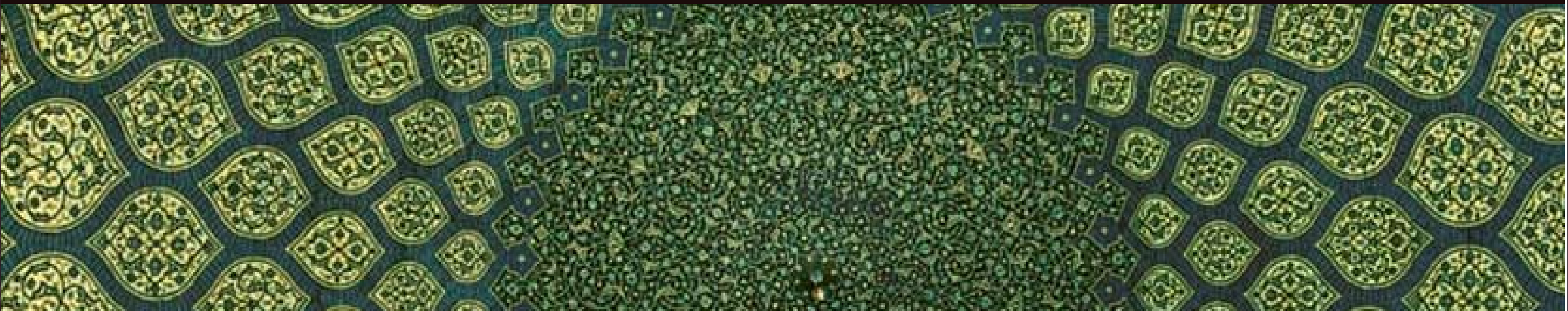
LMC Weekly Market Summary and Islamic Capital Markets News



Good day,

Major stock markets around the globe cheered an apparent easing of trade tensions between the United States and China, even as the U.S. moved to impose additional tariffs on a broader range of Chinese goods. Equities moved higher after the tariff rates announced by the U.S. were lower than initially threatened and were set to be implemented in a staggered fashion. Markets took a further step up after China was reported to be planning to cut the tariffs it levies on imported goods from most of its trading partners as early as next month. All major European markets made gains, but stocks in the United Kingdom slightly lagged their continental counterparts. British investors continue to keep a wary eye on Brexit negotiations, while politicians continue to warn of a chaotic no-deal scenario, and Brexit related costs begin to show signs of creeping into inflation readings. The chances of a so-called "hard Brexit" increased this week when European Union leaders rejected the U.K. Prime Minister's plan. Asian equities, already lifted by China-U.S. trade optimism, also gained support on the geopolitical front, as South Korean President Moon went to Pyongyang to meet North Korean leader Kim Jong-un for denuclearization talks. In Japan, the Nikkei index climbed to a seven-month high as the Bank of Japan kept monetary policy unchanged.

Regionally, Dana Gas on Sunday said it would hold a board of directors (BOD) meeting later this week to discuss operations and business development projects in Egypt, the UAE, and the Kurdistan Region of Iraq. The meeting, slated for Wednesday, 26 September, will also tackle the completion of Dana's sukuk restructuring, the company said in a statement to the Abu Dhabi Securities Exchange (ADX). Dana Gas will also discuss a report on the membership of board committees and other matters regarding its business, it added. Kuwaiti trade surplus with Japan surged by 101.2% last month, compared with the same period last year, as shown by the official data released by the Japanese finance ministry on Friday. The trade balance between Kuwait and Japan showed a surplus of around \$637 million, rising in August for the third consecutive month. Kuwaiti exports to Japan registered \$761 million, increasing by 88.2%, while imports went up by 41.4% to \$124 million, as reported by the Kuwait News Agency (KUNA). Japanese trade surplus with the Middle East at large rose in August by 75.3% to JPY 850.7 billion (\$7.5 billion).



Market Summary

Week of Sep 14 – Sep 21

Index	Value	Weekly Change	YTD Change
Dow Jones Industrial AVG	26743.50	+2.25	+7.73
FTSE 100 Index	7490.23	+2.55	-4.50
NIKKEI 225	23869.93	+3.36	+1.55
Nymex Crude oil Future WTI	70.78	+2.92	+17.24
Gold	1199	+0.46	-7.95
EUR-USD	1.1749	+1.07	-2.19
USD-JPY	112.59	+0.47	-0.04
GBP-USD	1.3072	+0.03	-3.19
3 month Libor \$	2.37263	+4 bps	+68 bps
5 year swap \$	3.0730	+4 bps	+83 bps
US Treasury 10 year yield	3.0640	+7 bps	+66 bps

[More Market Info...](#)

Capital markets news

Week of Sep 16 – Sep 23

Islamic Finance

- Saudi Electricity \$800m Long 5Y, \$1.2b 10Y Sukuk - [More...](#)
- Commercial Bank Of Qatar In Talks To Refinance \$1b Loan - [More...](#)
- Moody's Expects \$1B of Sukuk From Africa Over Next 18 Months - [More...](#)
- Islamic Development Bank tightens spread on 5-year Sukuk - [More...](#)
- Dp World Accepts Bids In Tender For Jafza Sukuk - [More...](#)
- Moody's assigns Baa1 rating to Aldar Investment Properties LLC's sukuk issuance; stable outlook - [More...](#)
- Bahrain Sells 43 Million Dinars 91-day Sukuk - [More...](#)
- ADIB raises \$750 million through sukuk - [More...](#)

Our Products

Short Term Sukuk Centre:

Short Term Sukuk is a short-term Investment program fully backed by Sharia'a Compliant Sukuk with various tenors (short to medium) and various obligors managed by LMC and offered to F.I.s, Corps and sophisticated investors as short term investment 1 month to 1 year terms with more attractive rates than the average returns offered by FIs on Wakalat & Murabahat.

Kindly find below the indicative rates,

Tenor	Indicative Rates
1 Month	1.95%
2 Month	2.00%
3 Month	2.20%
6 Month	2.85%
1 Year	3.00%

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