



LMC Weekly Market Summary and Islamic Capital Markets News



Good day,

Equities moved decisively higher Friday on signs of easing U.S.-China trade tensions, to end an otherwise mostly uneventful week. Until Friday's reports, developments on the trade and central bank fronts were tame compared to recent weeks – even a dramatic defeat in Britain's parliament of Prime Minister Theresa May's Brexit deal failed to bother investors. Economic data continued to weaken globally, and especially in China, but pledges by Chinese government officials of further tax cuts and other stimulus measures seemed to reassure markets. Meanwhile in the U.S., the ongoing partial government shutdown – now the longest in the country's history – has resulted in a relative dearth of economic readings for investors to react to.

Regionally, The Abu Dhabi Fund for Development (ADFD) has financed hundreds of development projects since its establishment in 1971, with total investments of AED 4.4 billion (\$1.187 billion). In line with the UN's sustainable development goals (SDGs), the UAE's leading national entity for international development has contributed to the production of 2,584 megawatts of renewable energy in a host of countries. Saudi Advanced Industries Co. (SAIC) on Sunday announced the completion of the procedures required for liquidating its subsidiary Tasnee & Advanced Polyols & Derivatives Co. The liquidation was carried out with the agreement of all partners due to the termination of the project. The Saudi-based company owns 50% stake in Tasnee & Advanced Polyols & Derivatives Co. which reduced its capital from SAR 140 million to SAR 30 million in the fourth quarter of 2012, according to the company's statement to Tadawul.



Market Summary

Week of Jan 11 – Jan 18

Index	Value	Weekly Change	YTD Change
Dow Jones Industrial AVG	24706.35	+2.96	+5.83
FTSE 100 Index	6968.33	+0.72	+2.73
NIKKEI 225	20666.07	+1.50	+3.25
Nymex Crude oil Future WTI	53.8	+4.28	+15.60
Gold	1281.75	-0.45	+0.37
EUR-USD	1.1363	-0.92	-0.89
USD-JPY	109.7825	+1.20	+0.04
GBP-USD	1.2872	+0.22	+1.04
3 month Libor \$	2.76100	-3 bps	-3 bps
5 year swap \$	2.7145	+10 bps	+18 bps
US Treasury 10 year yield	2.7840	+8 bps	+10 bps

[More Market Info...](#)

Islamic Finance News

Week of Jan 13 – Jan 20

Islamic Finance

- [Qatar Central Bank Sells 5-Year Sukuk At 4.25% Yield - More...](#)
- [Fitch Affirms FAB Sukuk Company Trust Certificates Programme - More...](#)
- [First Abu Dhabi Bank \\$850m 5Y Sukuk at MS+130bps - More...](#)
- [Saudi Aramco Eyes \\$10b Bonds After Sovereign Sale - More...](#)
- [Dubai Islamic Bank set to raise \\$750 mln in sukuk - More...](#)

Our Products

Short Term Sukuk Centre:

Short Term Sukuk is a short-term Investment program fully backed by Sharia'a Compliant Sukuk with various tenors (short to medium) and various obligors managed by LMC and offered to F.Is, Corps and sophisticated investors as short term investment 1 month to 1 year terms with more attractive rates than the average returns offered by FIs on Wakalat & Murabahat.

Kindly find below the indicative rates,

Tenor	Indicative Rates
1 month	2.60 %
2 months	2.65 %
3 months	2.85 %
6 months	3.00 %
1 Year	3.40 %

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