

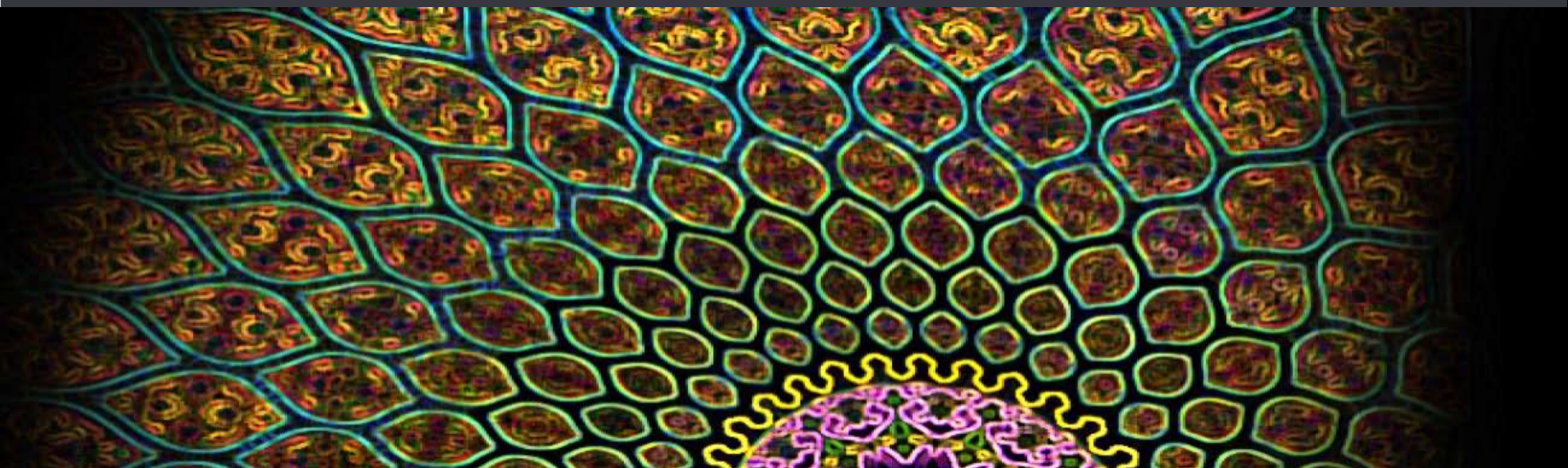


LMC Weekly Market Summary and Islamic Capital Markets News



Good day,
 With signs that the recent slowdown in U.S. economic growth may be ending, equity markets were boosted this week, overcoming the drag from the sense that progress in U.S.-China trade negotiations has lost momentum. The respite from deteriorating economic numbers, in Europe as well as in the U.S., got an assist from an appearance by U.S. Federal Reserve (the Fed) Chair Jerome Powell on the news show 60 Minutes last weekend, where he again signalled the central bank was in no rush to further increase interest rates. Production for the Eurozone as a whole surprised with its best increase in over a year. Even the U.K. posted better data, but headlines there continue to be dominated by Brexit developments. After a series of parliamentary votes this week, the path to exiting the European Union is still unclear and the timeline uncertain. All options, including a general election or a second Brexit referendum, seem to be back on the table. Major Asian markets climbed even though China's industrial production growth slowed to its lowest pace in 17 years. Investors shrugged off these numbers as distorted by recent holidays, and continue to bet that recent stimulus measures will soon boost growth.

Regionally, Dubai is among the world's top five cities in terms of offering a positive experience for its residents by using smart technology, according to the latest Smart Cities Index. The top five cities comprise of Singapore, London, New York, Dubai, Seoul, and Barcelona, Arabian Business reported on Sunday, citing the report – which took into account the use of technology in mobility, healthcare, public safety and productivity. The mutual trade between Qatar and Oman catapulted 240% in two years. Trade exchange between both GCC countries surged to over QAR 6.8 billion in 2018 from QAR 2 billion in 2016, Qatar News Agency (QNA) reported on Saturday. The number of Qatari-Omani joint-ventures operating in the Qatari market reached more than 350 companies in various sectors including energy and industry.



Market Summary

Week of March 08 – March 15

Index	Value	Weekly Change	YTD Change
Dow Jones Industrial AVG	25848.87	+1.57	+10.72
FTSE 100 Index	7228.28	+1.74	+5.50
NIKKEI 225	21450.85	+2.02	+7.18
Nymex Crude oil Future WTI	58.52	+4.37	+25.74
Gold	1302.48	+0.31	+1.99
EUR-USD	1.1326	+0.81	-1.21
USD-JPY	111.4843	+0.28	+1.59
GBP-USD	1.329	+2.11	+4.32
3 month Libor \$	2.62525	+3 bps	-17 bps
5 year swap \$	2.4651	-4 bps	-7 bps
US Treasury 10 year yield	2.5870	-4 bps	-10 bps

[More Market Info...](#)

Capital markets news

Week of March 10 – March 17

Islamic Finance News

- Dana Gas Proposes to Buy Back 690 Million Shares in Abu Dhabi - [More...](#)
- Saudi Mortgage Refinancing Firm Raises \$200 Million From Sukuk - [More...](#)
- Saudi Arabia's New Rules Set to Raise Islamic Tax for Some Banks - [Bloomberg](#)
- Fitch Affirms Qatar International Islamic Bank's IDR at 'A'/Stab - [More...](#)
- Bahrain Sells 26M Dinars of 4.2% 182-day Sukuk; Bid-Cover 4.98x - [More...](#)
- Moody's Sees Sukuk Sales of \$120 Billion-\$130 Billion in 2019 - [More...](#)

Our Products

Short Term Sukuk Centre:

Short Term Sukuk is a short-term Investment program fully backed by Sharia'a Compliant Sukuk with various tenors (short to medium) and various obligors managed by LMC and offered to F.Is, Corps and sophisticated investors as short term investment 1 month to 1 year terms with more attractive rates than the average returns offered by FIs on Wakalat & Murabahat.

Kindly find below the indicative rates,

Tenor	Indicative Rates
1 month	2.60 %
2 months	2.65 %
3 months	2.85 %
6 months	3.00 %
1 Year	3.40 %

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