



LMC Weekly Market Summary and Islamic Capital Markets News



Good day,

The U.S. dollar sunk to its lowest level in three years against its peers, whipsawing stocks, global bond yields, and many commodities, including gold and oil. The week began with a government shutdown in Washington that delayed some economic data releases, but on the global stage there was no shortage of leaders gathering and moving markets with their words: trade officials gathered in Montreal for NAFTA negotiations, OPEC ministers assembled in Vienna, the European Central Bank (ECB) and Bank of Japan (BoJ) held policy meetings, and Davos played host to movers and shakers from both business and politics.

Regionally, Saudi Prince Al-Waleed bin Talal was reportedly released from detention on Saturday, according to Reuters. This comes after more than two months of detention, as he was first arrested during a crackdown on corruption in the kingdom. Official Saudi sources recently revealed that a number of prominent businessmen have reached financial settlements with authorities. Saudi authorities expect to raise around \$100 billion for the government through these settlements. UAE stock markets are forecast to see varying performance on Sunday and throughout the week as companies begin to announce their financial results for the full year 2017 and disclose dividend distributions, analyst told Mubasher. Last week, the Dubai Financial Market (DFM) fell after five straight weeks of gains amid low trading, while the Abu Dhabi Securities Exchange (ADX) ended higher at 4,650 points, while trading volumes increased.



Market Summary

Week of January 19 – January 26

Index	Value	Weekly Change	YTD Change
Dow Jones Industrial AVG	26616.71	+2.09	+7.22
FTSE 100 Index	7665.54	-0.84	+1.08
NIKKEI 225	23631.88	-0.74	+0.53
Bloomberg GCC 200 Index	84.38	0.00	0.00
Nymex Crude oil Future WTI	66.14	+4.37	+9.56
Gold	1349.7	+1.34	+3.62
EUR-USD	1.2427	+1.68	+3.45
USD-JPY	108.5765	-1.98	-3.60
GBP-USD	1.416	+2.18	+4.87
3 month Libor \$	1.76690	+2 bps	+7 bps
5 year swap \$	2.5428	+1 bps	+30 bps
US Treasury 10 year yield	2.6600	0 bps	+25 bps

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Capital markets news

Week of January 21 – January 28

Islamic Finance

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Kindly find below the indicative rates,

Tenor	Indicative Rates
1 Month	1.90%
2 Month	2.00%
3 Month	2.20%
6 Month	2.85%
1 Year	3.00%

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